



Bank of Ireland Selects the Panini My Vision X™ for Branch Image Capture



About Bank of Ireland

Bank of Ireland, headquartered in Dublin, Ireland, was established in 1783 by Royal Charter and today has over 16,000 employees in 8 countries worldwide. They are the largest Irish bank by total assets and the highest rated, Irish listed, financial institution. The bank has over 300 branches between the island of Ireland and Great Britain.

Challenge

Bank of Ireland (BOI) processed between 350,000 and 400,000 paper items in their branches everyday including checks and deposit slips. These items were processed off the counter in rural and urban branches, and in processing centers for city branches. The bank needed to move capture to the earliest point in the process and truncate the checks at the branch location. "Since we would like to implement a solution at the point where we interact with our customers, it's important we find a solution that won't detract from a positive customer experience," states Jim Molloy, Business Consultant, Bank of Ireland.

Solution

"We deployed a branch capture solution with the Panini My Vision X™ at the teller point in all our branches in Ireland and also in back counter positions at larger branches and our Dublin Processing Center," adds Molloy. The Bank of Ireland is using the My Vision X to process over 300,000 checks and deposit slips everyday. "We needed a check scanner that could handle the typical BOI paper mix, and provide a quick end to end process, superior MICR read rates and high quality images," Molloy notes. "The Panini My Vision X was the clear leader."

“Panini is clearly a technology leader in the industry.”

*Jim Molloy, Business Consultant,
Bank of Ireland*



*Jim Molloy, Business Consultant,
Bank of Ireland*

Jim's main responsibility is to develop effective payment systems for the Bank of Ireland. He successfully developed and deployed the branch image capture solution for the bank, allowing them to streamline payment processing.

Result

"Bank of Ireland has seen many benefits from the branch capture solution both for our customers and for the bank," notes Jim Molloy. With the integration of the Panini My Vision X, the bank can now quickly capture checks deposited by their customers and quickly update their account in near to real time. BOI staff like the solution because it streamlines their work, eliminates opportunities for mistakes, and shortens the amount of time for them to complete their end of day processes.

"I'm very pleased to say that working closely in a partnership with Panini allowed a very successful implementation and the solution is a success today with both our staff and with our customers," adds Molloy.

"The Panini My Vision X really stands out as the clear leader in the market," states Molloy. "It's proved to have the most ergonomically sound operations, extra functionality, and aesthetically it's better looking than the other available products." These characteristics of the My Vision X have allowed Bank of Ireland to utilize the device in all their deposit environments.

When implementing the solution, Bank of Ireland wanted to assess Panini's ability to deliver an order of their required magnitude within the required time frame. They arranged a visit to the company's corporate headquarters and production facility in Turin, Italy. "We were very impressed with Panini's quality assurance methods, their production planning and capacity, and also the commitment of the Panini executives," Molloy explains.

"Panini and its efficient team have really helped Bank of Ireland provide a forward-thinking solution to an evolving market," declares Molloy. "Panini is clearly a technology leader in the industry."

Visit www.panini.com to view the comprehensive video case study.

Panini offers check capture solutions that help customers fully realize the advantages and efficiencies available with the digital transformation of the paper check. Panini's scalable check capture solutions address the complete range of distributed check processing opportunities.